

NATIONAL CREDIT UNION ADMINISTRATION

Office of Small Credit Union Initiatives
Community Development Revolving Loan Fund

General Guidelines for Technical Assistance Grants for Credit Unions

Disaster Recovery Emergency Grant Initiative-2005

1. Application
2. Instructions
3. Guidelines

\$120,000 allocated to this Initiative.

Eligible credit unions may apply for up to \$2,500.

National Credit Union Administration
Office of Small Credit Union Initiatives
Community Development Revolving Loan Fund
1775 Duke Street
Alexandria, Virginia 22314

*National Credit Union Administration
Office of Small Credit Union Initiatives
Community Development Revolving Loan Fund*

<p style="text-align: center;">Application Disaster Recovery Emergency Grant Initiative-2005</p>
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1. CREDIT UNION NAME	
2. MAILING ADDRESS	
3. COUNTY/PARISH	
4. CITY, STATE, ZIP	
5. CONTACT NAME/TITLE	
6. CONTACT PHONE	
7. CREDIT UNION FAX NUMBER	
8. CREDIT UNION EMAIL ADDRESS	
9. CREDIT UNION CHARTER NUMBER	
10. CREDIT UNION EMPLOYER TAX ID NUMBER	
11. CREDIT UNION DUN AND BRADSTREET UNIVERSAL NUMBERING SYSTEM NUMBER	
12. AMOUNT REQUESTED	\$
13. NAME AND TITLE OF AUTHORIZED INDIVIDUAL	
14. SIGNATURE	

Answer the following questions and attach separate sheets as necessary for your responses.

1. Is the main office of the credit union located in a county or parish declared a federal disaster area by the Federal Emergency Management Agency as a result of Hurricane Katrina?
2. Provide an itemized list of the credit union's estimated expenditures for rebuilding.
3. Does the credit union have insurance that will cover the expenditures listed above?

General Guidelines for Technical Assistance Grants for Credit Unions

Disaster Recovery Emergency Grant Initiative-2005

Instructions

1. Enter the full legal name of the credit union. (EG: Mammoth Employees Federal Credit Union or Middle America Credit Union)
2. Enter the mailing address of the credit union, including suite number, building number, floor, or any additional required address information.
3. Enter the name of the County or Parish in which the main office of the credit union is located.
4. Enter the City, State, and ZIP code corresponding to the mailing address of the credit union.
5. Enter the name and title of the individual to whom questions regarding this grant application should be addressed.
6. Enter the telephone number of the contact person listed in item 4. above.
7. Enter the fax number of the credit union, if none, enter “none.”
8. Enter the credit union’s email address (format should be credit.union@ncua.gov), if none, enter “none.”
9. Enter the credit union’s charter number.
10. Enter the credit union’s 9 digit employer tax ID number.
11. Enter the credit union’s 9 digit Dun and Bradstreet Universal Numbering System (DUNS) Number. Dun and Bradstreet Universal Numbering System (DUNS) numbers may be obtained by calling Dun and Bradstreet, toll-free, at 1-866-705-5711.
12. Enter the dollar amount of the grant amount that the credit union is requesting.
13. Type or print the name and title of the individual who is authorized to sign on behalf of the credit union.
14. The individual named in question 13. above must sign the front page of this application.

Questions regarding completing this application can be directed to the Office of Small Credit Union Initiatives at

National Credit Union Administration
Office of Small Credit Union Initiatives
1775 Duke Street
Alexandria, VA 22314

703-518-6610—phone
703-518-6680—facsimile

E-mail: oscuiapps@ncua.gov

Guidelines

What is the purpose of Technical Assistance Grants (TAGs)?

The National Credit Union Administration's (NCUA's) Community Development Revolving Loan Fund (CDRLF) was established by Congress to support credit unions that serve low-income communities by making loans and TAGs available to qualifying institutions. Low-interest loans/deposits are made available to low-income designated credit unions to enhance their financial capacity to, in turn, extend financial services to their members.

Congress appropriates funds to the CDRLF for loans and grants. The interest earned on loans is also available as a source of additional funds retained by the program for grant purposes. Such grants are provided to:

- Improve the quality of services to members;
- Make the operations of low-income credit unions more efficient; and, ultimately
- Stimulate economic activities in the communities served by the credit unions.

The CDRLF grant program is administered through NCUA's Office of Small Credit Union Initiatives.

How does the grant payment process work?

Grants from the CDRLF are reimbursable grants. Credit unions applying for TAGs under this, or any, CDRLF initiative must obtain approval of the proposed expenditures before making those expenditures. NCUA will not fund any grant where the credit union has committed to, procured, contracted for, or purchased the good or service before receiving approval for the grant.

What is the Disaster Relief Emergency Grant Initiative?

The Disaster Relief Emergency Grant is provided to assist and enable credit unions located in federally declared disaster areas resulting from Hurricane Katrina* to rebuild their credit unions and to continue to provide services to their members.

Credit unions may apply for funds for the repair or replacement of credit union office real property, machinery, equipment, fixtures, and leasehold improvements. Grant funds may also be used to assist in the resumption of operations, such as the costs of reconstructing data or reestablishing network systems.

Which credit unions are eligible to apply?

To participate in the Program, a federally chartered credit union must be currently designated as a “low-income” credit union as set forth in NCUA’s Rules and Regulations, Section 701.34. A state chartered credit union must have the equivalent low-income designation from its respective state supervisory authority (SSA) and concurrence from NCUA.

To be considered for this grant, the main office of the credit union must be located in a county or parish declared a disaster area by the Federal Emergency Management Agency (FEMA).

In addition, based on an Office of Management and Budget (OMB) policy directive effective October 31, 2003, credit unions must have a Dun and Bradstreet Universal Numbering System (DUNS) number in order to be eligible to receive grant or loan funding from the CDRLF. As of this printing, a DUNS number may be obtained by calling Dun and Bradstreet, toll-free, at 1-866-705-5711.

* The Federal Emergency Management Agency (FEMA) has designated the counties listed below as disaster areas.

Alabama: Baldwin, Mobile, Pickens, Greene, Hale, Tuscaloosa, and Washington Counties. (updated 9/8/2005)

Louisiana: The parishes of Acadia, Ascension, Assumption, Calcasieu, Cameron, East Baton Rouge, East Feliciana, Iberia, Iberville, Jefferson, Jefferson Davis, Lafayette, Lafourche, Livingston, Orleans, Pointe Coupee, Plaquemines, St. Bernard, St. Charles, St. Helena, St. James, St. John, St. Mary, St. Martin, St. Tammany, Tangipahoa, Terrebonne, Vermilion, Washington, West Baton Rouge, and West Feliciana. (updated 9/4/2005)

Mississippi: Adams, Amite, Attala, Claiborne, Choctaw, Clarke, Copiah, Covington, Forrest, Franklin, George, Greene, Hancock, Harrison, Hinds, Jackson, Jasper, Jefferson, Jefferson Davis, Jones, Kemper, Lamar, Lauderdale, Lawrence, Leake, Lincoln, Lowndes, Madison, Marion, Neshoba, Newton, Noxubee, Oktibbeha, Pearl River, Perry, Pike, Rankin, Scott, Simpson, Smith, Stone, Walthall, Warren, Wayne, Wilkinson, Winston, and Yazoo Counties. (updated 9/9/2005)

Did my credit union have to be low-income designated at the time of the hurricane in order to be eligible for this grant?

No. Credit unions may apply to their NCUA regional office at any time for a low-income designation. It is possible that the credit union's field of membership after the event may be determined to be "low-income," and thus qualify the credit union for the designation. In any case, the credit union must have a low-income designation and have been affected by Hurricane Katrina before it can apply for these grant monies.

How much money is available?

NCUA has allocated \$120,000 to this grant initiative.

The amount available to affected low-income credit unions is based on the extent of the damage to the credit union office's physical structure and the degree to which the credit union is able to operate.

Credit unions which have incurred losses may request up to \$1,000 to assist with business resumption or up to \$2,500 to assist with rebuilding and business resumption.

Grant funds will be provided to the extent that the expenditures requested by the credit union are not reimbursable under an insurance policy.

Are any other funds available through NCUA?

Yes. Affected low-income designated credit unions may apply for a loan from the Community Development Revolving Loan Fund. Credit unions may borrow a maximum of \$100,000 at a rate of 1 percent. Loans are repayable over a 5-year period. Loans from the CDRLF are subject to the terms and conditions outlined in the loan application.

The loan application and instructions are available on the NCUA website at www.ncua.gov, select the link for "Credit Union Development", then select the link for "Financial Assistance/Grants."

What are the application deadlines?

Applications under this grant initiative must be received in the Office of Small Credit Union Initiatives by March 31, 2006.

What is the method for evaluating the grant applications?

Applications will be evaluated as they are received. Grant applications will be evaluated based on financial and non-financial factors as listed below.

Financial factors include the following:

CAMEL Rating

Net Worth Ratio

Delinquency Ratio

Return on Assets Ratio.

Financial factors are used to determine the financial condition of the credit union and its likelihood of continued successful operations.

Non-Financial factors include the following:

Assessment of Management is a determination of whether management has the ability and depth to carry out the project described in the grant application.

Use of grant funds is a determination that grant funds will be expended for items that help the credit union to resume operations or reestablish service to its members.

What information needs to be submitted with the grant application?

Credit unions must submit a completed Technical Assistance Grant Application.

Where should completed applications be submitted?

Applications may be mailed to:

Office of Small Credit Union Initiatives
National Credit Union Administration
1775 Duke Street
Alexandria, Virginia 22314

Applications may be faxed to:

(703) 518-6680

When will credit unions know about grant awards?

Applicants will be notified of the award decisions generally within 5 business days after OSCUI receives the grant application.

What is the reporting requirement after receiving a grant?

Credit unions must provide an itemization of the actual costs of restoration and rebuilding to the office by June 30, 2006. Failing to provide this itemization will have an adverse impact on the credit union's ability to receive technical assistance grants in the future.

How can credit unions contact the office with questions?

Credit unions can contact the office at the address above or
Phone: (703) 518-6610 or Email: oscuiapps@ncua.gov